

Export Outlook for Oilseeds & Products

Revised FY 2003 Forecast:  \$200 Million to \$9.6 Billion

Revised FY 2003 Forecasts

Key Upside Developments

- U.S. soybean sales to China are stronger than expected
- U.S. soybean exportable supply increases as production estimate rises 1.8 MMT

Key Downside Developments

- Larger S.American soybean supplies erode U.S. sales
- Oilseed unit values soften as soybean supplies grow

Wild Cards

- Final S.American supplies remain uncertain

